AGENDA: 08/18/2026
ITEM: 4 (A)

NOTICE: On Thursday, July 30, 2026, at or before 6:00 p.m., agenda was posted at City Hall, on the bulletin board in the lobby of City Hall, and on the City of Bethany website: cityofbethany.org. The City of Bethany encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged to make the necessary accommodations. The City may waive the 48-hour rule if signing is not necessary accommodation.

BETHANY CITY COUNCIL MEETING

BETHANY CITY HALL

TUESDAY, AUGUST 4, 2026

6:30 P.M.

MEMBERS PRESENT:	Amanda Sandoval	Mayor
	Burt Falkner	Council Member
	Peter Plank	Council Member
	Chris Powell	Council Member
	Aja Triana	Council Member
	Kathy Larsen	Council Member
	Chandra Ford	Council Member
	Brian Magirowsky	Council Member
MEMBERS ABSENT:	Ken Smart	Vice-Mayor
OTHERS PRESENT:	Elizabeth Gray	City Manager
	Ray Jones	Attorney
	Michael Vaughn	Finance Director
	Lesa LaMar	Deputy City Clerk
	Frank Crawford	Crawford and Associates
	Steve Manek	TEIM Design Engineer
	(See Roster)	

ITEM NO. 1 on the agenda **CALL TO ORDER.**

Mayor Sandoval called the Bethany City Council meeting to order at 6:30 P.M.

ITEM NO. 2 on the agenda was **INVOCATION AND FLAG SALUTE.**

The Invocation was given by Council Member Falkner.
The Flag Salute was conducted by Council Member Falkner.

ITEM NO. 3 on the agenda was **CONSENT DOCKET:**

A. APPROVAL OF MINUTES FROM THE JULY 21, 2026, REGULAR MEETING.

B. APPROVAL OF CLAIMS: THESE CLAIMS HAVE BEEN FOUND TO BE IN ORDER BY STAFF AND PROPER AS TO FORM AND PROCEDURE AND ARE RECOMMENDED FOR PAYMENT. A COPY OF THE CLAIMS LIST IS INCLUDED IN THE AGENDA PACKET.

C. APPROVAL OF MINUTES FROM THE JULY 24, 2026, SPECIAL CALLED MEETING.

D. PUBLIC IMPROVEMENT-ROUTINE ITEM: ACCEPTANCE OF OKLAHOMA DEPARTMENT OF ENVIRONMENTAL QUALITY (ODEQ) PERMIT NO. WL000055260551 FOR THE CONSTRUCTION OF 1,500 LINEAR FEET OF SIX (6) INCH PVC POTABLE WATER LINE, 957 LINEAR FEET OF EIGHT (8) INCH POTABLE WATER LINE AND ALL APPURTENANCES TO SERVE THE WEST OAK VILLAGE, OKLAHOMA COUNTY, OKLAHOMA.

E. PUBLIC IMPROVEMENT-ROUTINE ITEM: ACCEPTANCE OF OKLAHOMA DEPARTMENT OF ENVIRONMENTAL QUALITY (ODEQ) PERMIT NO. SL000055260550 FOR THE CONSTRUCTION OF 2,427 LINEAR FEET OF EIGHT (8) INCH PVC SANITARY SEWER LINE AND ALL APPURTENANCES TO SERVE THE WEST OAK VILLAGE, OKLAHOMA COUNTY, OKLAHOMA.

A motion was made by Council Member Magirowsky, seconded by Council Member Larsen to approve the consent docket. Yes votes: Falkner, Ford, Magirowsky, Sandoval, Triana, Larsen, Plank, Powell. No votes: None. Motion approved.

ITEM NO. 4 on the agenda **PRESENTATION OF THE FISCAL YEAR 2024-2025 AUDIT REPORT AND PERFORMETER FROM CRAWFORD AND ASSOCIATES. (MICHAEL VAUGHN, FINANCE DIRECTOR)**

Frank Crawford with Crawford and Associates explained the Performeter to the council and how some of the scores were obtained. See Exhibit "A" for the Performeter.

ITEM NO. 5 on the agenda was **PUBLIC COMMENT - ANY PERSON WISHING TO ADDRESS THE COUNCIL DURING PUBLICCOMMENT SHALL GIVE THEIR NAME, ADDRESS, AND CITY OF RESIDENCE TO THE CITY CLERK FOR THE RECORDS PRIOR TO THE START OF THE MEETING. (PER CHAPTER 30 OF THE BETHANY CODE OF ORDINANCES, THERE IS A FIVE-MINUTE LIMIT, AND NO ACTION OR DISCUSSION SHALL TAKE PLACE. ALL REMARKS SHALL BE ADDRESSED TO THE COUNCIL AS A BODY, AND NOT TO ANY MEMBER THEREOF.)**

None

ITEM NO. 6 on the agenda was the **PROPOSED CAPITAL IMPROVEMENT PLAN (ELIZABETH GRAY, CITY MANAGER)**

A. PRESENTATION OF PROPOSED CAPITAL IMPROVEMENT PLAN BY TEIM DESIGN.

Steve Manek of TEIM Design presented a slideshow highlighting current projects, projects in progress, and upcoming projects planned for the year as part of the proposed Capital Improvement Plan.

The complete slideshow is included in the agenda packet.

B. DISCUSSION, CONSIDERATION, AND POSSIBLE APPROVAL OF CAPITAL IMPROVEMENT PLAN.

A motion was made by Council Member Powell, seconded by Council Member Magirowsky to approve the Capital Improvement Plan. Yes votes: Triana, Sandoval, Ford, Magirowsky, Powell, Larsen, Falkner, Plank. No votes: None. Motion approved.

ITEM NO. 7. CONSIDERATION AND POSSIBLE APPROVAL OF RESOLUTION NO. 1742, A RESOLUTION APPROVING TO HOLD CITY SPONSORED INDEPENDENCE DAY PARADE AND FIREWORKS ON THE FOURTH OF JULY UNLESS THE HOLIDAY FALLS ON A SUNDAY IN WHICH CASE THE EVENTS WOULD BE HELD ON SATURDAY, THE THIRD OF JULY.

A motion was made by Council Member Triana, seconded by Council Magirowsky to approve Resolution No. 1742. Yes votes: Trana, Larsen, Ford, Magirowsky, Plank, Falkner, Sandoval, Powell. No votes: None. Motion approved.

ITEM NO. 8 on the agenda was **CONSIDERATION AND POSSIBLE ADOPTION OF RESOLUTION NO. 1743, A RESOLUTION APPROVING A GRANT APPLICATION TO THE ASSOCIATION OF CENTRAL OKLAHOMA GOVERNMENTS (ACOG) FOR THE CERI 2026 GRANT PROGRAM. (ELIZABETH GRAY, CITY MANAGER)**

A motion was made by Council Member Larsen, seconded by Council Member Triana to approve Resolution No.1743. Yes votes: Larsen, Powell, Ford, Magirowsky, Plank, Falkner, Sandoval, Triana. No votes: None. Motion approved.

ITEM NO. 9 on the agenda was **CONSIDERATION AND POSSIBLE APPROVAL OF THE PURCHASE OF PLAYGROUND EQUIPMENT AND INSTALLATION FOR RIPPER PARK FROM HAPPY PLAYGROUNDS IN AN AMOUNT NOT TO EXCEED $60,948.00 (ELIZABETH GRAY, CITY MANAGER)**

The playground equipment will be ADA accessible, and funds will come from the 2022 GO Bond.

Council Member Larsen informed the council members that the parks committee had reviewed the equipment and was in favor of moving forward with this purchase.

A motion was made by Council Member Magirowsky, seconded by Council Member Falkner to approve the purchase of playground equipment and installation for Ripper Park from Happy Playgrounds in the amount not to exceed $60,948.00. Yes votes: Larsen, Magirowsky, Triana, Sandoval, Falkner, Powell, Plank, Ford. No votes: None. Motion approved.

ITEM NO. 10 on the agenda was **CONSIDERATION AND POSSIBLE APPROVAL TO ADVERTISE THE ON-CALL SERVICES CONTRACT FOR CONCRETE PAVING, ASPHALT PAVING AND DRAINAGE REPAIR SERVICES. (ELIZABETH GRAY, CITY MANAGER)**

A motion was made by Council Member Powell, seconded by Council Member Magirowsky to approve Item No. 10 and 11. Yes votes: Powell, Magirowsky, Larsen, Triana, Ford, Sandoval, Plank, Falkner. No votes: None. Motion approved.

ITEM NO. 11 on the agenda was **CONSIDERATION AND POSSIBLE APPROVAL TO ADVERTISE THE ON-CALL SERVICES CONTRACT FOR WATER AND WASTEWATER REPAIR SERVICES. (ELIZABETH GRAY, CITY MANAGER)**

Approved with Item No. 10.

ITEM NO. 12 on the agenda was **CONSIDERATION AND POSSIBLE APPROVAL OF UPDATED PURCHASING MANUAL. (ELIZABETH GRAY, CITY MANAGER)**

A motion was made by Council Member Larsen, seconded by Council Member Ford to approve the purchasing manual with the addition of all elected officials added to 3-6. Yes votes: Falkner, Sandoval, Ford, Magirowsky, Powell, Larsen, Triana, Plank. No votes: None. Motion approved.

ITEM NO. 13 on the agenda was **NEW BUSINESS (AS DEFINED BY THE OKLAHOMA OPEN MEETING ACT § 311 (A) (9) AS "MATTERS NOT KNOWN ABOUT OR WHICH COULD NOT HAVE REASONABLY BEEN FORESEEN PRIOR TO THE TIME OF POSTING THE AGENDA").**

ITEM NO. 14 on the agenda was the **CITY ATTORNEY'S REPORT.**

City Attorney Ray Jones briefed the council on his work over the past two weeks.

ITEM NO. 15 on the agenda was the **CITY MANAGER'S REPORT.**

Finance Director Vaughn presented the July financial report.

City Manager Gray provided updates regarding recent and upcoming events and projects.

ITEM NO. 16 on the agenda was **COUNCIL MEMBERS' ANNOUNCEMENTS, COMMENTS, AND PROPOSALS.**

Each council member was given the opportunity to comment.

ITEM NO. 17 on the agenda was **ADJOURN UNTIL AUGUST 18, 2026.**

Mayor Sandoval adjourned the Bethany City Council meeting at 7:35 P.M. until August 18, 2026.

CITYCLERK

MAYOR

PERFORMETER.

City of Bethany

Fiscal Year 2025

A Financial Statement Analysis Tool Using Indicators of Financial Health and Success

Crawford & Associates P.C.

What is the Performeter®?

- An analysis that takes a government's financial statements and converts them into useful and understandable measures of financial performance
- Financial ratios and a copyrighted analysis methodology are used to arrive at ratings from 0-10.
- The overall rating is a barometer of the entity's financial health and performance.

How to use the Performeter®

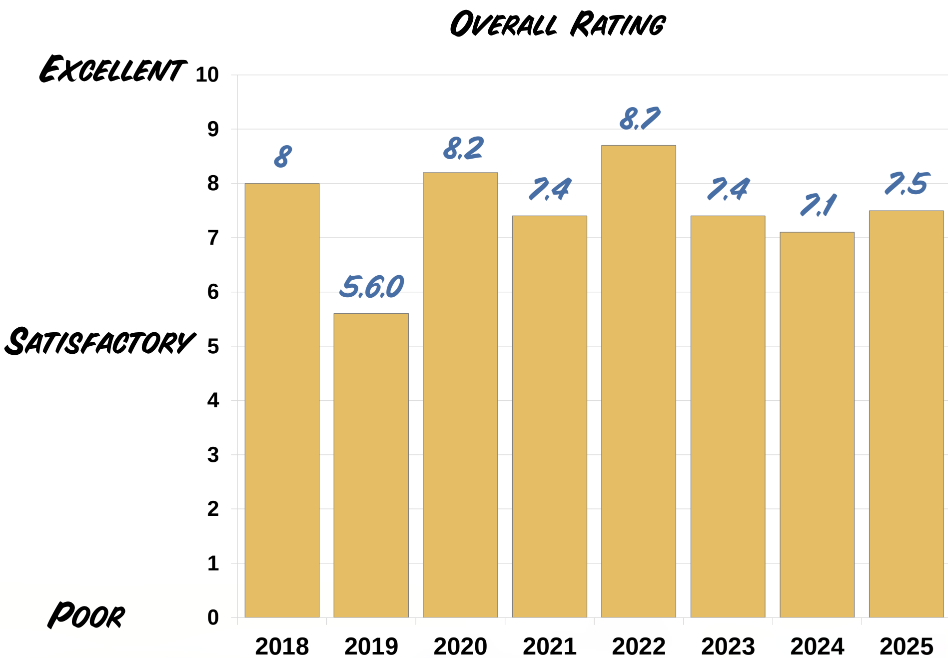
- Use the individual ratios to identify financial warning signals.
- Use the overall rating as a collective benchmark of financial health and success of the entity as a whole.
- Use the comparisons to prior years to monitor trends in financial indicators.

Limitations of the Performeter®

- The Performeter® should not be used as the only source of financial information to evaluate the entity's performance and condition.
- The analysis is an overall rating of the entity as a whole and not of specific activities, funds, or units.
- The Performeter® is based on Crawford & Associates' professional judgment and is limited as to its intended use

Performeter® Rating

What is the state of our overall financial health?



For the 2025 fiscal year, the ratings by ratio category were as follows:

Financial Position	6.3
Financial Performance	9.9
Financial Capability	5.3
Overall Rating	**7.5**

The strongest component of the overall rating is the City's financial performance, while the City's financial position and capability were both above satisfactory. The 2025 overall rating of 7.5 indicates the evaluator's opinion that the City of Bethany's overall financial health improved when compared to the prior period and remains well above satisfactory. The improvement is due primarily to a 4.4% increase in sales tax revenue and remaining strength among most other ratios.

FY 25 Overall Performeter® Rating: 7.5

Financial Position Ratings

- This set of ratings illustrates "point-in-time" measures of the entity's financial status, solvency, and liquidity as of the date of its most recent annual financial statements.

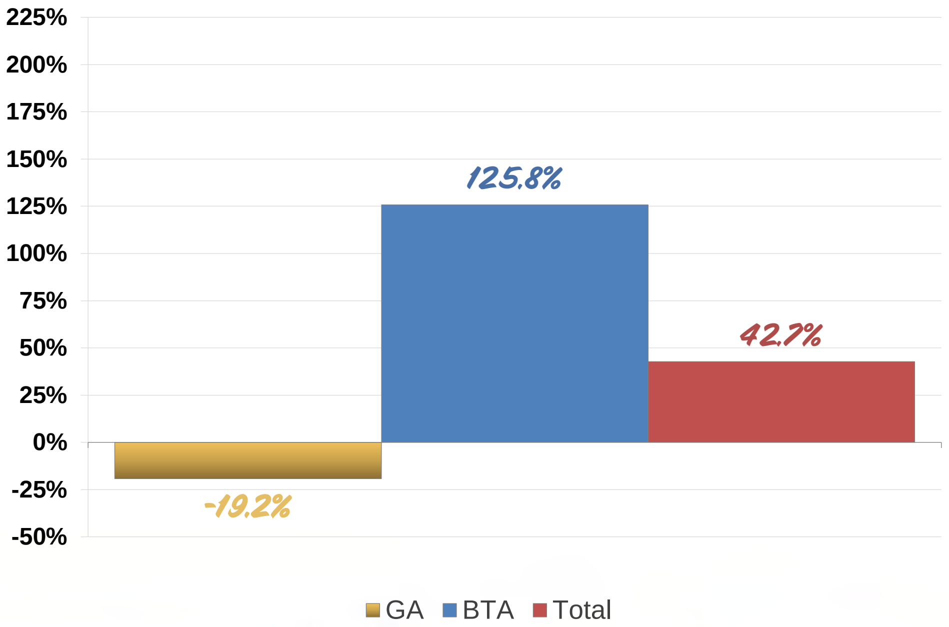
Financial Position Ratings

Unrestricted Net Position	How do our total rainy day funds look?
General Fund Unassigned Fund Balance	How does our General Fund unassigned fund balance carryover position look?
Capital Asset Condition	How much life do we still have left in our capital assets?
Non-Uniformed Employee Pension Plan Funding	Will our non-uniformed employees be happy with us when they retire?
OPEB Plan Funding	Will we be able to pay for retiree healthcare when they retire?
Debt to Assets	Who really owns the City?
Current Ratio	Will our employees and vendors be pleased with our ability to pay them on time?
Quick Ratio	How is our short-term cash position?

Level of Unrestricted Net Position

How do our total rainy day funds look?

Unrestricted Net Position (Deficit) as a % of Annual Revenues



The level of total unrestricted net position is an indication of the amount of unexpended and available resources the City has in all funds combined at a point in time to fund emergencies, shortfalls or other unexpected needs. In our model, 50% is considered excellent, while 30% is considered a desired minimum.

For the year ended June 30, 2025, the City's total unrestricted net position was approximately $13.8 million, equivalent to 42.7% of annual total revenues. This is close to the 50% level that our model considers excellent, even though it is a decline over the prior year's already strong position. The unrestricted net position deficit of the Governmental Activities is primarily due to the inclusion of the City's share of unfunded State Firefighters pension liability.

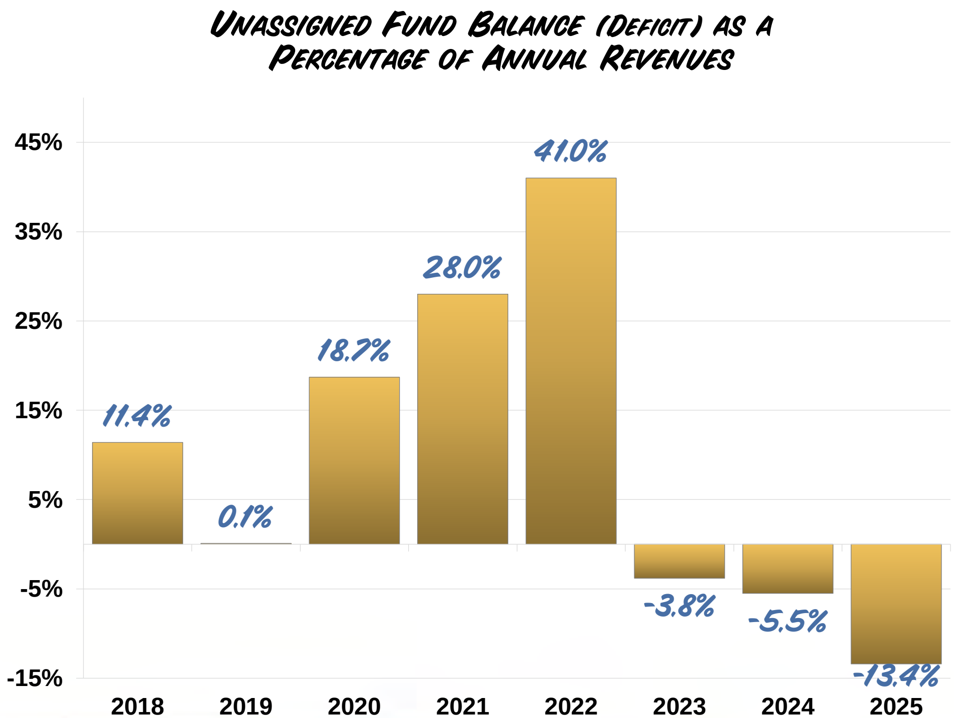
2017	2018	2019	2020	2021	2022	2023	2024	2025
51.4%	42.4%	29.6%	45.0%	54.1%	60.3%	61.7%	56.7%	42.7%

Performeter® Rating

8.2

GF Unassigned Fund Balance

How does our carryover look?



The level of general fund unassigned fund balance is an indication of the amount of unexpended, unencumbered and available resources the City has at a point in time to carryover into the next fiscal year to fund budgetary emergencies, shortfalls or other unexpected needs. In our model, 10% is considered a minimum responsible level, while 30% is considered desirable.

For the year ended June 30, 2025, the City's unassigned fund balance of the General Fund, along with any deficit unassigned fund balance in any other governmental fund, amounted to approximately $1,421,000 deficit or -13.4% of annual General Fund revenues. This represents a decline when compared to the prior year and is considered an unfavorable score. However, the City does have just about $2.7 million in an assigned stabilization category that could be used to offset this deficit unassigned fund balance. If we include that in this ratio, the ratio would rise to a positive 12.1%.

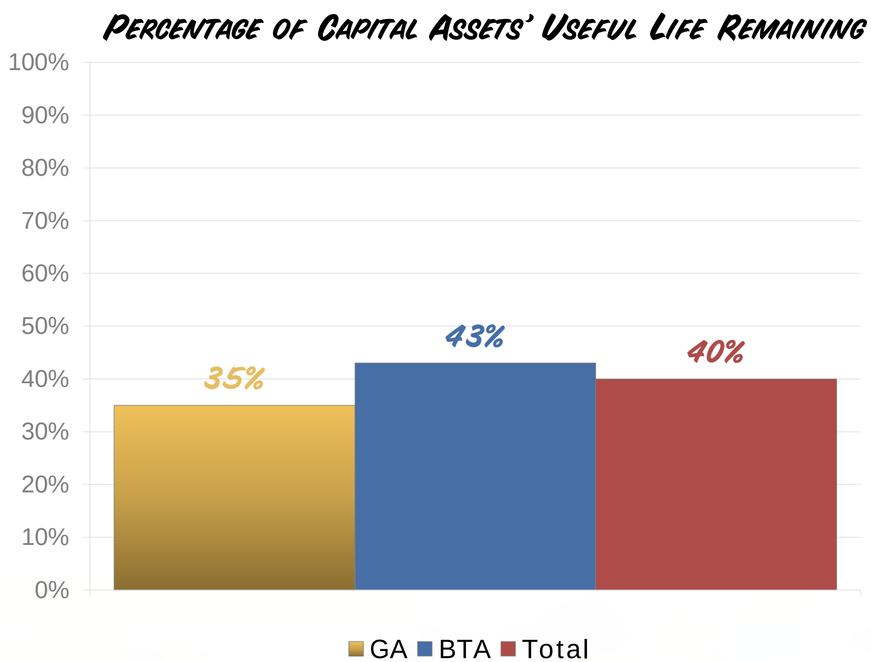
2017	2018	2019	2020	2021	2022	2023	2024	2025
51.9%	11.4%	0.1%	18.7%	28.0%	41.0%	-3.8%	-5.5%	-13.4%

Performeter® Rating

0

Capital Asset Condition

How much useful life do we have left in our capital assets?



The capital asset condition ratio compares depreciable capital assets at cost to accumulated depreciation to determine the overall percentage of useful life remaining. A low percentage could indicate an upcoming need to replace a significant amount of capital assets. For comparison purposes, we have removed the consideration of the cost of land and current construction-in-progress.

At June 30, 2025, the City's depreciable capital assets amounted to $97.7 million while accumulated depreciation totaled $58.7 million. This indicates that, on average, the City's depreciable capital assets have a little more than one-third (40%) of their useful lives remaining. This is a below satisfactory financial indicator in our model, but the ratio has improved slightly when compared to the prior year.

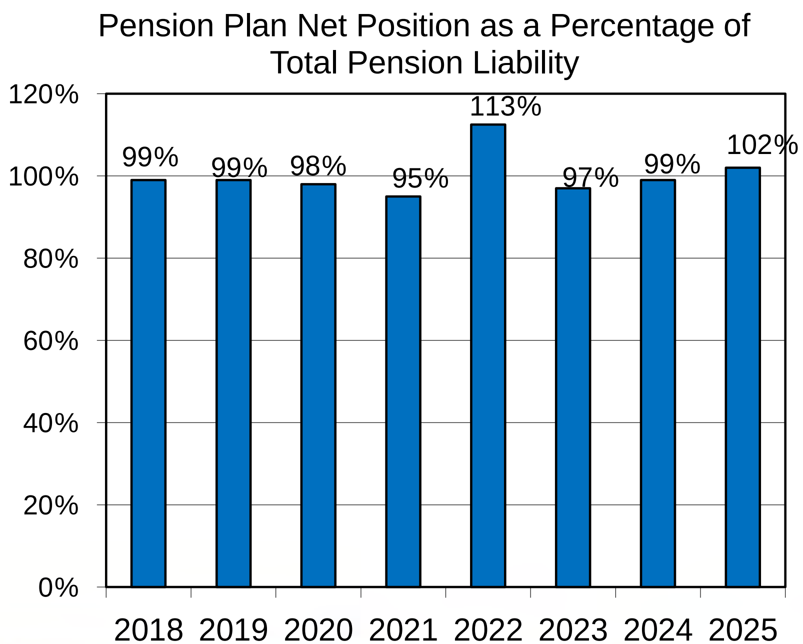
2017	2018	2019	2020	2021	2022	2023	2024	2025
43%	42%	41%	46%	43%	42%	39%	38%	40%

Performeter® Rating

3.0

Non-Uniformed Employee Pension Plan Funding Ratio

Will we be able to pay our non-uniformed employees when they retire?



The pension funding ratio compares the actuarial fair value of the pension plan's net position to the total pension liability for pension benefits. A percentage less than 100% indicates the plan is underfunded at the valuation date.

At June 30, 2025, the City's pension plan net position was 102% of the total pension liability, indicating the plan was fully funded, from an actuarial perspective, at the last valuation date. In addition, the funded ratio is an improvement when compared with the ratio of the prior period. This ratio is based on GASB pension accounting standards implemented first in FY 2015, using an actuarial accounting perspective with a one-year look-back period rather than a funding perspective applied from previous GASB standards.

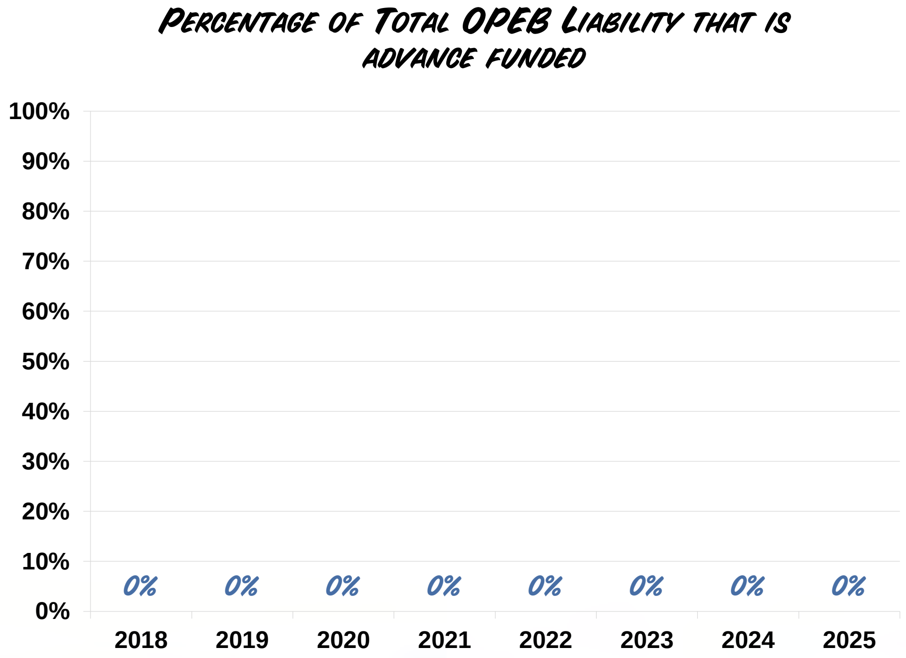
2017	2018	2019	2020	2021	2022	2023	2024	2025
95%	99%	99%	98%	95%	112.5%	97%	99%	102%

Performeter® Rating

8.5

OPEB Plan Funding Ratio

Will we be able to pay for retiree health care in the future?



The OPEB funding ratio compares the actuarial value of any retiree healthcare plan assets set aside in trusts for future benefits with the actuarial accrued liability for plan benefits. An “actuarial fully advance funded” plan would reflect a funding percentage of 100%. Whereas a “pay-as-you-go” funding strategy for the OPEB benefits plan would report a funding percentage of 0%. The City has adopted a pay-as-you-go funding strategy for the OPEB benefits.

Certain future retiree post employment healthcare costs must be recognized while the employee is providing service. The City has adopted a pay-as-you-go plan. As a result, there is no plan net position to offset the total OPEB liability of approximately $1.6 million. The ability to pay for these future benefits will be dependent on future resources and appropriations.

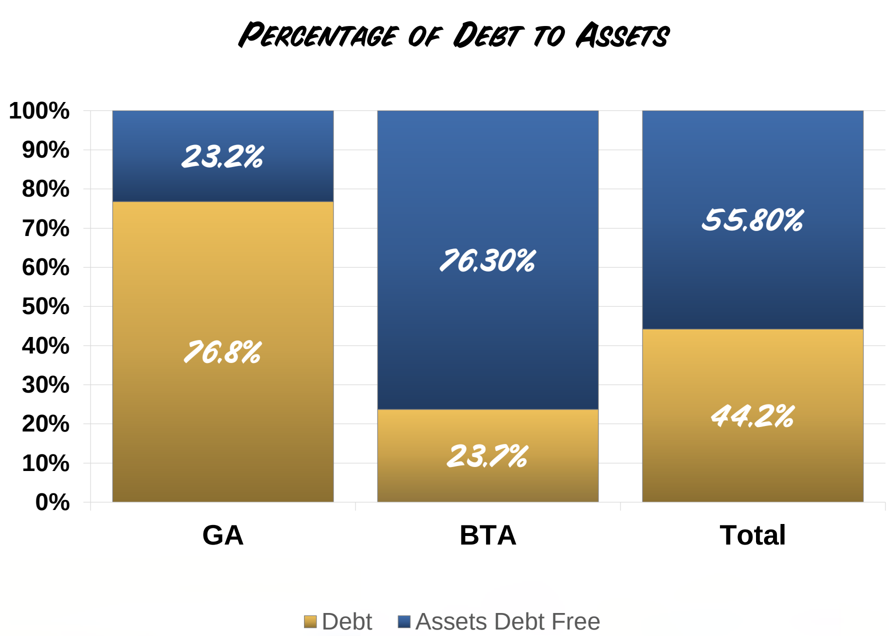
2017	2018	2019	2020	2021	2022	2023	2024	2025
0%	0%	0%	0%	0%	0%	0%	0%	0%

Performeter® Rating

0.0

Debt to Assets

Who really owns the City's assets?



The debt to assets ratio measures the extent to which the City had funded its assets with debt. The lower the debt percentage, the more equity the City has in its assets.

At June 30, 2025, about 44% of the City's $116.7 million of total assets were funded with debt or other obligations, leaving 56% as equity. This indicates that for each dollar of assets owned, the City owes about 44 cents of that dollar to others. This is considered to be an above satisfactory ratio and has improved slightly from last year's ratio.

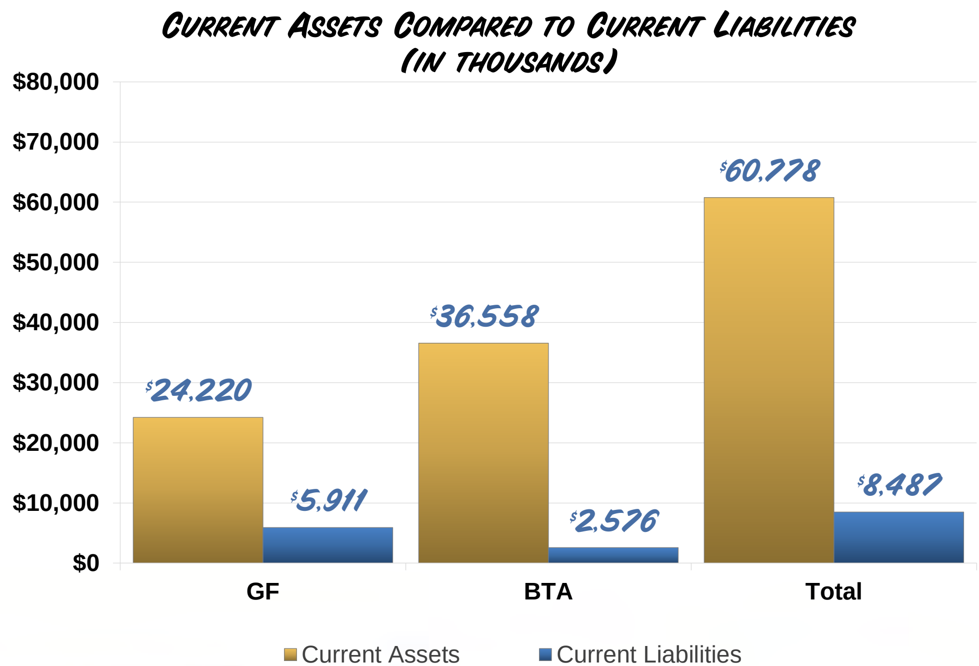
2017	2018	2019	2020	2021	2022	2023	2024	2025
49%	55%	56%	59%	59%	73%	54%	52%	56%

Performeter® Rating

5.7

Current Ratio

Will our vendors and employees be pleased with our ability to pay them on time?



The current ratio is one measure of the City's ability to pay its short-term obligations. The current ratio compares total current assets and current liabilities. A current ratio of 2.0 indicates a satisfactory current liquidity and an ability to meet the short-term obligations.

At June 30, 2025, the City had a government-wide ratio of current assets to current liabilities of 7.2. This indicates that the City had a little over seven times the current assets needed to pay its current liabilities. This is considered an excellent indicator of liquidity and is also an increase when compared to the ratio of the prior period.

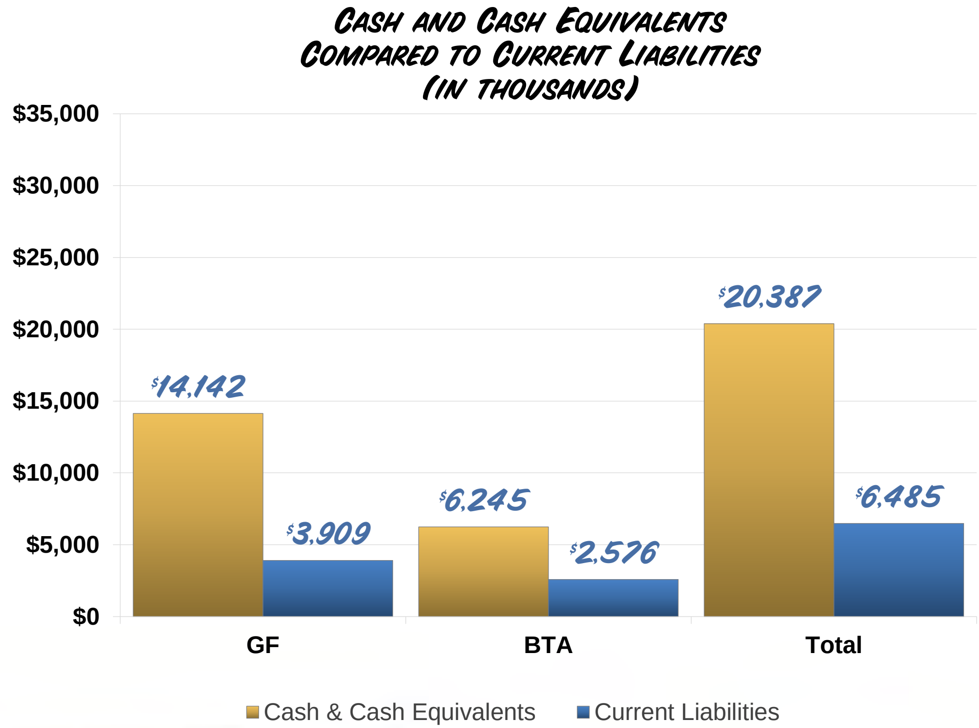
2017	2018	2019	2020	2021	2022	2023	2024	2025
8.4	6.3	4.1	5.5	7.6	5.1	7.4	6.7	7.2

Performeter® Rating

10

Quick Ratio

How is our short-term cash position?



The quick ratio is a more conservative measure of the City's ability to pay its short-term operating obligations. The quick ratio compares total unrestricted cash and cash equivalents to current liabilities. A quick ratio of 1.0 indicates adequate liquidity and an ability to meet short-term obligations with cash on hand.

At June 30, 2025, the City had a government-wide ratio of unrestricted cash and cash equivalents to current liabilities of 3.14. This indicates that the City had over three times the unrestricted cash and cash equivalents needed to pay its short-term operating obligations at year-end. This ratio is at an excellent level even though it is a decline from the ratio of the prior fiscal year.

2017	2018	2019	2020	2021	2022	2023	2024	2025
2.77	3.77	2.56	3.68	5.61	5.42	4.09	4.40	3.14

Performeter® Rating

10

PERFORMETER.

Financial Position Ratings

Summary and Comparison to Prior Years

Ratio	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Unrestricted Net Position	42.4%	29.6%	45%	54.1%	60.3%	61.7%	56.7%	42.7%
General Fund Unassigned Fund Balance	11.4%	0.1%	18.7%	28.0%	41%	-3.8%	-5.5%	-13.4%
Capital Asset Condition	42%	41%	46%	43%	42%	39%	38%	40%
Non-Uniformed Pension Plan Funding	99%	99%	98%	95%	112%	97%	99%	102%
OPEB Plan Funding	0%	0%	0%	0%	0%	0%	0%	0%
Debt to Assets	55%	56%	59%	59%	73%	54%	53%	55.8%
Current Ratio	6.30	4.13	5.52	7.62	5.1	7.36	6.74	7.16
Quick Ratio	3.77	2.56	3.68	5.61	5.42	4.09	4.40	3.14
Financial Position Rating	**7.1**	**5.9**	**7.5**	**7.8**	**8.4**	**6.2**	**6.2**	**6.3**

Financial Performance Ratings

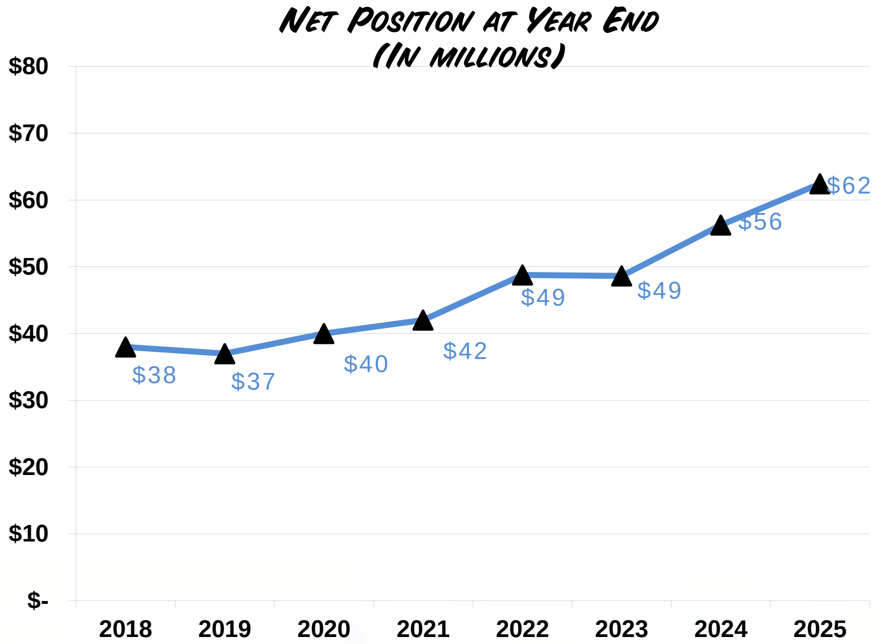
- This set of ratings illustrates “look-back” measures that reveal whether the entity’s financial position has been improving, deteriorating, or remaining constant.

Financial Performance Rating

Change in Net Position	Did our overall financial condition improve, decline, or remain steady from the past year?
Interperiod Equity	Who paid for the costs of current year services – current, past, or future tax and rate payers?
BTA Self-Sufficiency	Did current year business-type activities, such as utilities, pay for themselves?
Debt Service Coverage	Were our revenue bond and note investors pleased with our ability to pay them on time?
Sales Tax Growth	What is the state of our local economy?

Change in Net Position

Did our overall financial condition improve, decline or remain steady over the past year?



Net position is measured as the difference between total assets plus deferred outflows, including capital assets, and total liabilities plus deferred inflows, including long-term debt. Net position increases as a result of earning more revenue than expenses incurred in the fiscal year.

For the year ended June 30, 2025, total net position increased by approximately $6.3 million, or 11.1% from the prior year beginning net position. The City's change in net position is at an exceptional level and continues a positive trend in the past six years.

2017	2018	2019	2020	2021	2022	2023	2024	2025
+5.8%	+6.4%	-1.9%	+7.7%	+4.6%	+15.7%	+3.6%	+15.7%	+11.1%

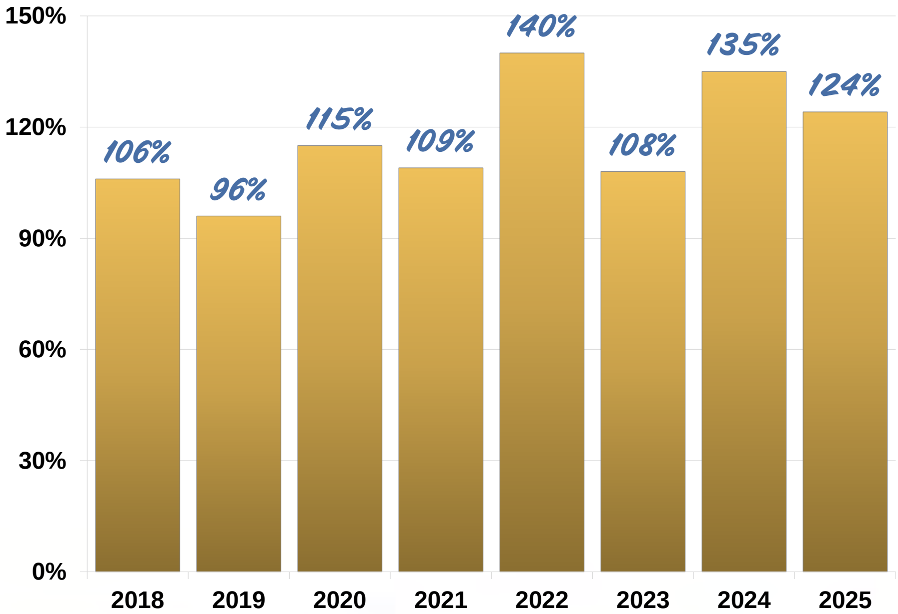
Performeter® Rating

10

Interperiod Equity

Who is paying for today's costs of services?

Revenues as a Percentage of Annual Expenses



Interperiod equity is achieved when the cost of current services are paid by current year taxes and rate payers. When current year costs are subsidized by prior year resources or debt proceeds, interperiod equity was not achieved, and either past or future taxes and rate payers helped fund the costs of these services.

For the year ended June 30, 2025, the City's total costs were more than fully funded by current year taxes and rate payers, with current year revenues, excluding fund balance carryovers, generating revenues at a level of about 124% of current year costs.

2017	2018	2019	2020	2021	2022	2023	2024	2025
111%	106%	96%	115%	109%	140%	108%	135%	124.1%

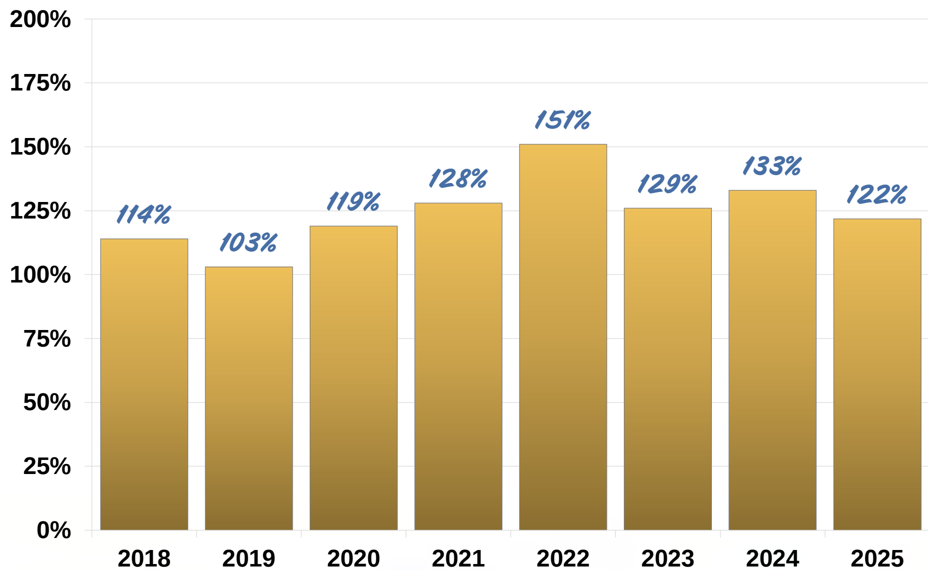
Performeter® Rating

10

BTA Self-Sufficiency

Did current year business-type activities (BTA) pay for themselves?

Percentage of BTA Expenses Covered By BTA Revenues



The self-sufficiency ratio indicates the level at which business-type activities (utilities) covered their current costs with current year revenues, without having to rely on subsidies or use of prior year reserves.

For the year ended June 30, 2025, the City's business-type activities were 122% self-sufficient. This indicates that current year costs of the City's business-type activities were more than fully funded by current year operating revenues. The City's business-type activities have consistently covered its annual costs over the past several years.

2017	2018	2019	2020	2021	2022	2023	2024	2025
127%	114%	103%	119%	128%	151%	126%	133%	121.8%

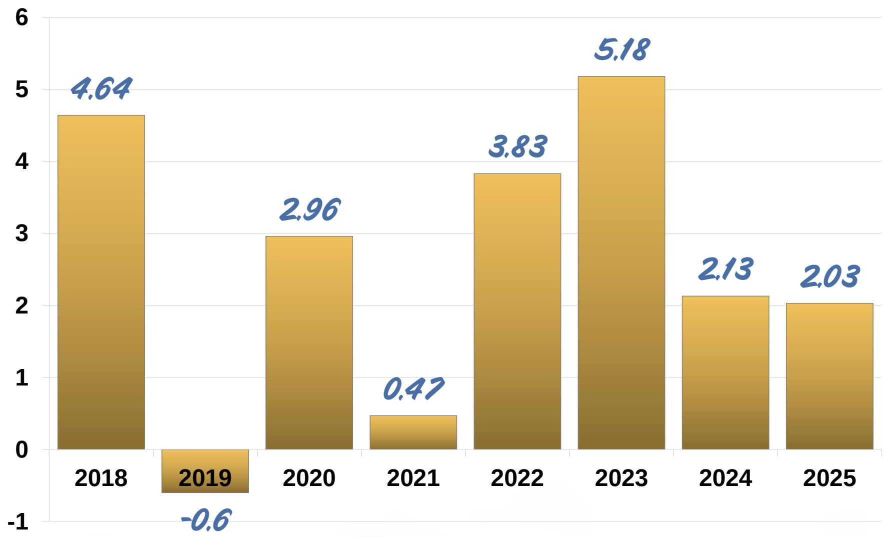
Performeter® Rating

10

Debt Service Coverage

Were our revenue bond investors pleased with our ability to pay them on time?

Number of Times Net Pledged Revenues Cover Annual Debt Service



The debt service coverage ratio compares the City's debt service requirements on revenue bonds to the net operating cash generated by the revenue streams pledged for payment. A debt service ratio of greater than 1.00 indicates a sufficient ability to make the debt service payments from net revenues from operations.

For the year ended June 30, 2025, the City had an excellent debt service coverage ratio of 2.03. This indicates the City generated more than enough cash necessary to pay the debt service requirements on its revenue bonds and notes.

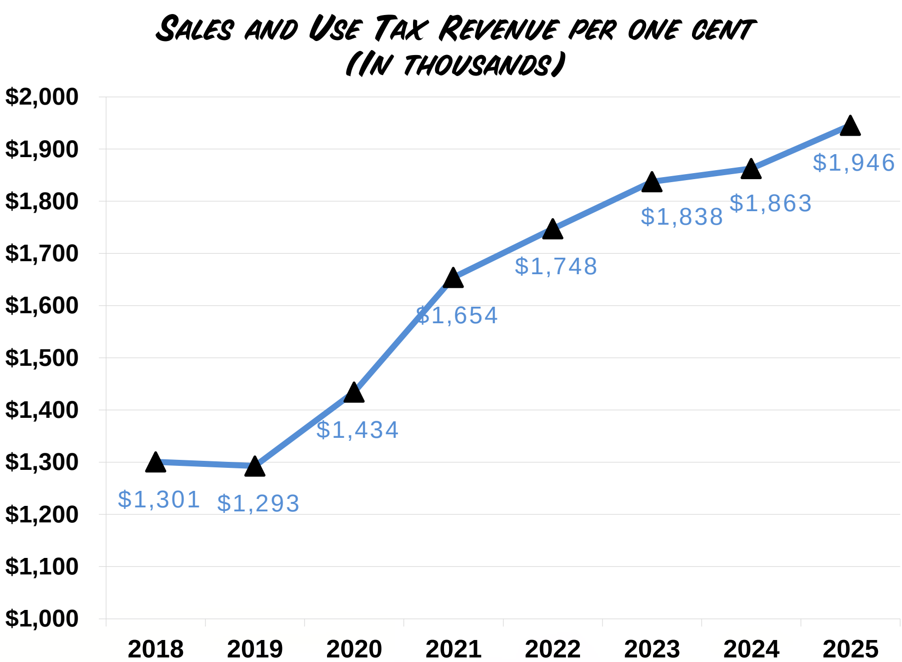
2017	2018	2019	2020	2021	2022	2023	2024	2025
1.69	4.64	-0.60	2.96	0.47	3.83	5.18	2.13	2.03

Performeter® Rating

10

Sales Tax Growth

What is the state of our local economy?



Due to the inability of Oklahoma municipalities to levy a property tax for operations, the City is highly dependent on sales and use tax revenues to fund its general governmental activities. Sales tax growth measures the state of the local economy by comparing the annual sales and use tax revenues collected to the prior year.

For the year ended June 30, 2025, the City experienced a total increase of about $331,000 in sales and use tax collections or a total of 4.4% from the prior year. The sales tax rate of 4.0% was in effect for the entire year.

2017	2018	2019	2020	2021	2022	2023	2024	2025
-0.8%	+9.5%	-0.6%	+10.9%	+15.3%	+5.7%	+5.2%	+1.4%	4.4%

Performeter® Rating

9.4

PERFORMETER.

Financial Performance Ratings

Summary and Comparison to Prior Years

Ratio	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Change in Net Position	6.4%	-1.9%	+7.7%	+4.6%	+15.7%	+3.6%	+15.7%	+11.1%
Interperiod Equity	106%	96%	115%	109%	140%	108%	135%	124.1%
BTA Self Sufficiency	114%	103%	119%	128%	151%	126%	133%	121.8%
Debt Service Coverage	4.64	-0.60	2.96	0.47	3.83	5.2	2.13	2.03
Sales Tax Growth	9.5%	-0.6%	10.9%	15.3%	5.7%	5.2%	1.4%	4.4%
Financial Performance Rating	**9.6**	**4.6**	**9.8**	**7.3**	**10**	**9.3**	**9.2**	**9.9**

PERFORMETER.

Financial Capability Scores

- This set of scores illustrates “forward-looking” measures of the government’s ability to obtain resources in the form of revenues or borrowings in order to finance the services its constituency requires.

CRAWFORD & ASSOCIATES P.C.

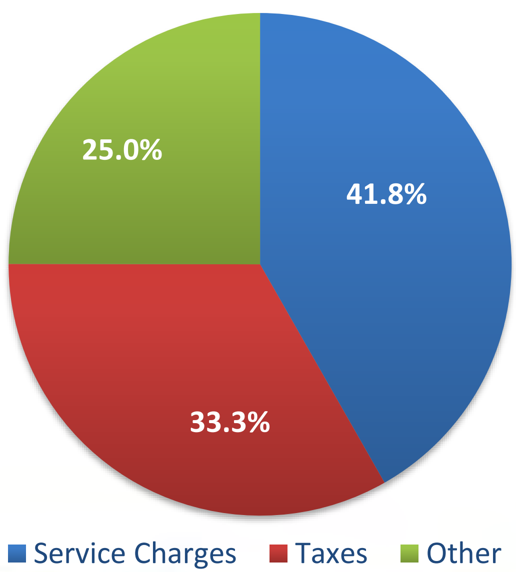
Financial Capability Ratings

Revenue Dispersion	How much of our revenue is beyond our direct control?
Debt Service Load	How heavily is our budget loaded with payments to retire long-term debt?
Bonded Debt Per Capita	What is the debt burden on our property tax payers?
Legal Debt Limit Remaining	Will we be legally able to issue more long-term debt if needed?
Property Taxes Per Capita	Will our citizens be willing to approve property tax increases if needed?
Local Sales Tax Rate	Will our citizens be willing to approve sales tax increases if needed?

Revenue Dispersion

How heavily are we relying on revenue sources beyond our direct control?

2025 Revenue Percentages by Source



The revenue dispersion percentage indicates how dependent the City is on certain types of revenue. The more dependent the City is on sources beyond its direct control, such as taxes requiring voter approval or grant revenues from other governments, the less favorable the dispersion.

For the year ended June 30, 2025, the City had direct control over about 42% of its revenues, in the form of service charges. This ratio indicates the City has significant exposure to financial difficulties due to the overreliance on taxes that require voter approval, grants, contributions, and other revenues of about 58%.

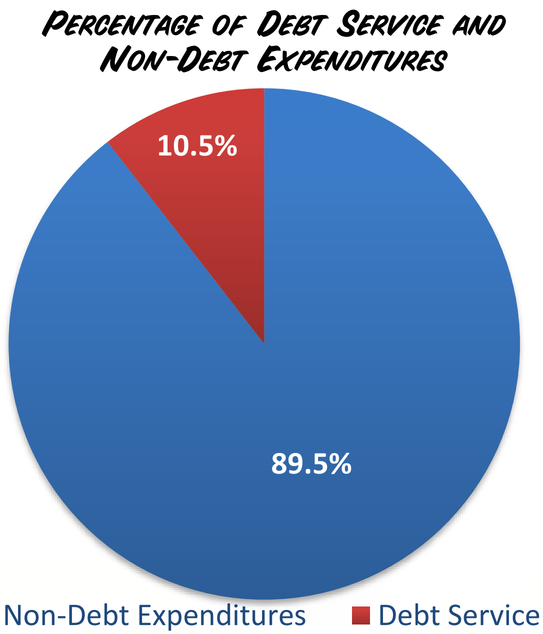
2017	2018	2019	2020	2021	2022	2023	2024	2025
39%	47%	48%	56%	49%	49%	48%	56%	58.2%

Performeter® Rating

4.0

Debt Service Load

How much of our annual non-capital budget is loaded with disbursements to pay off long-term debt?



The debt service load ratio measures the extent to which City-wide non-capital expenditures were comprised of debt service payments on long-term obligations.

For the year ended June 30, 2025, the City's total non-capital expenditures amounted to approximately $34.7 million, of which $3.7 million (10.5%), were payments of principal and interest on long-term debt. In other words, about ten cents of each dollar spent on non-capital expenditures was for debt service payments. In our model, the City's debt service load is well above satisfactory, and it is an improvement from the prior period.

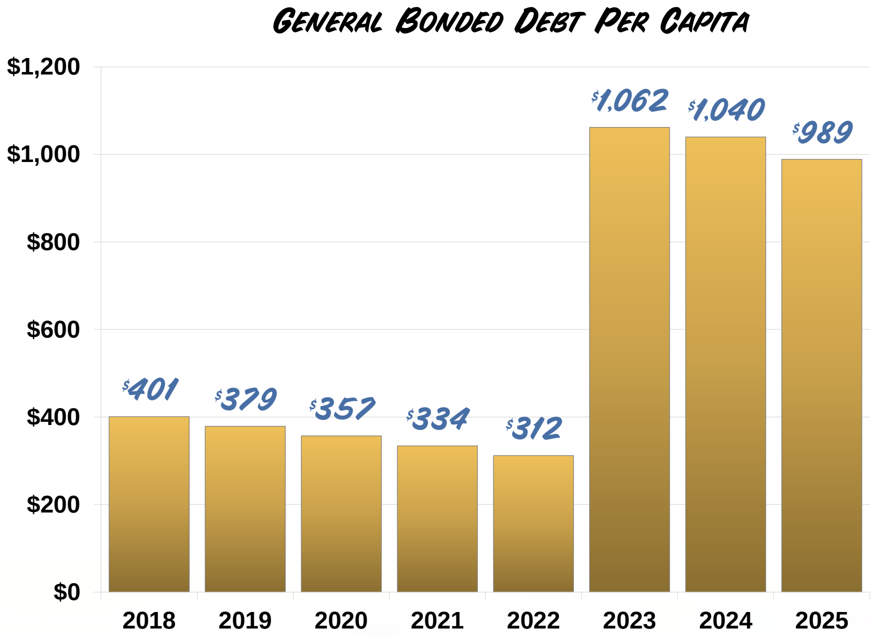
2017	2018	2019	2020	2021	2022	2023	2024	2025
9%	13%	10%	11%	11%	11%	12%	14%	10.5%

Performeter® Rating

8.2

Bonded Debt Per Capita

What is the debt burden on our property tax payers?



The financial ratio of general bonded debt per capita is an indication of the City's debt burden on its citizens and other taxpayers related to general obligation debt payable from property taxes. The ratio does not consider debt payable from enterprise activities or alternate revenues.

For the year ended June 30, 2025, the City had $19.2 million of general obligation bonded debt. The City's general bonded debt per capita in 2025 amounted to $989. This is consistent with the prior year ratio but is still considered a well below satisfactory general bonded debt burden in our model, indicating a fairly significant per capita GO debt burden.

2017	2018	2019	2020	2021	2022	2023	2024	2025
$431	$401	$379	$357	$334	$312	$1,062	$1,040	$989

Performeter® Rating

0.1

Legal Debt Limit Remaining

Will we be able to issue more debt, if needed?

Percentage of Legal Debt Limit Used Versus Percentage Remaining

Oklahoma law limits certain types of general obligation debt to no more than 10% of the City's net assessed valuation of taxable property.

For the year ended June 30, 2025, the City continued to have no general obligation debt applicable to this limitation and had 100% of its general bonded debt legal limit remaining.

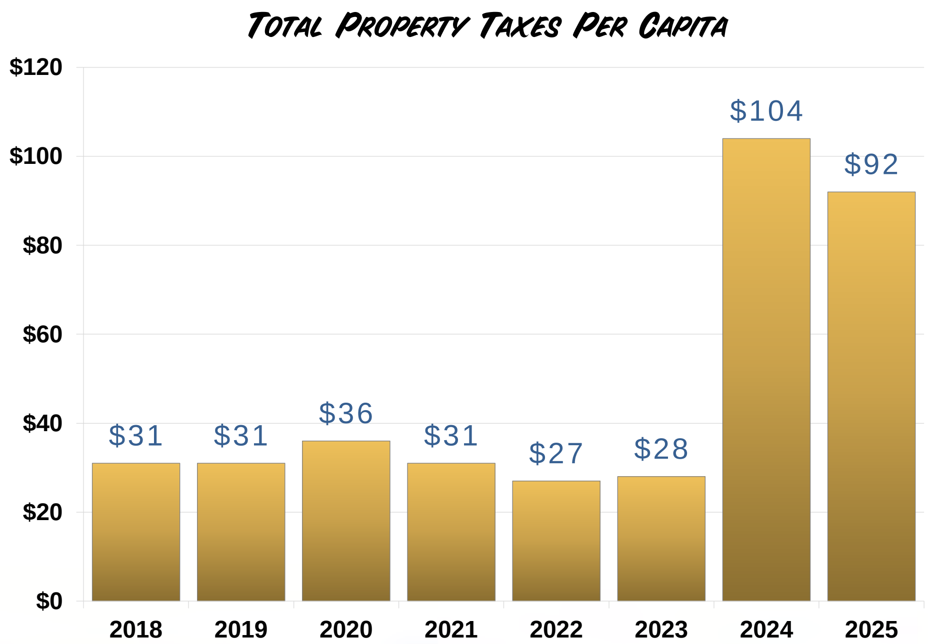
2017	2018	2019	2020	2021	2022	2023	2024	2025
100%	100%	100%	100%	100%	100%	100%	100%	100%

Performeter® Rating

10

Property Taxes Per Capita

Will our citizens be willing to approve property tax increases, if needed?



The financial ratio of property taxes per capita is an indication of the City's property tax burden on its citizens and other taxpayers. Constitutionally, Oklahoma municipalities may only levy a property tax to retire general obligation bonded debt and judgments.

For the year ended June 30, 2025, the City experienced a decrease in total property tax revenue in the amount of $223,000 or 11.1% from the prior year and decreased the property tax levy per capita calculation.

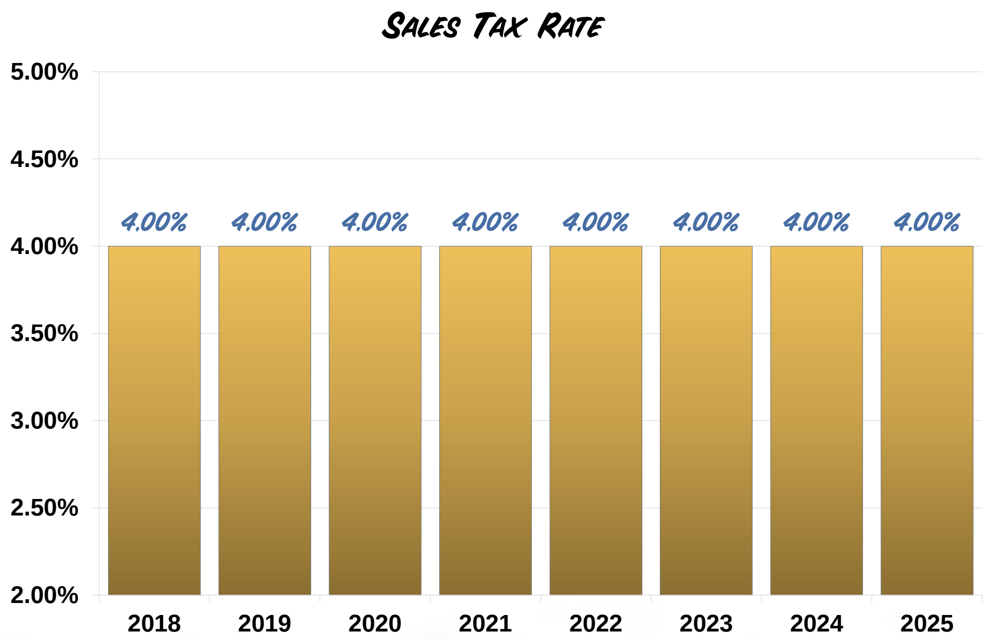
2017	2018	2019	2020	2021	2022	2023	2024	2025
$0	$31	$31	$36	$31	$27	$28	$104	$92

Performeter® Rating

0.8

Local Sales Tax Rate

Will our citizens be willing to approve sales tax increases, if needed?



For Oklahoma municipalities, sales tax is the primary source of funding for general government operations. Sales tax rates cannot be increased without voter approval. In our model, a 2% tax rate is considered excellent from the financing margin perspective, while a 5% rate is considered poor as the city has less ability to increase the rate in the future.

For the year ended June 30, 2025, the City's sales tax rate in effect was 4.0%. This is unchanged from the prior period.

2017	2018	2019	2020	2021	2022	2023	2024	2025
4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%

Performeter® Rating

3.3

PERFORMETER.

Financial Capability Ratings

Summary and Comparison to Prior Years

Ratio	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Revenue Dispersion	47%	48%	56%	49%	49%	48%	56%	58%
Debt Service Load	13%	10%	11%	11%	11%	12%	14%	11%
General Bonded Debt per Capita	$401	$379	$357	$334	$312	$1,062	$1,040	$989
Remaining Legal Debt Margin	100%	100%	100%	100%	100%	100%	100%	100%
Property Taxes per Capita	$31	$31	$36	$31	$27	$28	$104	$92
Sales Tax Rate	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Financial Capability Rating	**6.4**	**6.8**	**6.7**	**6.8**	**6.9**	**6.1**	**5.0**	**5.3**

Thank You!

- We would like to commend and thank the City of Bethany for allowing us to present this financial analysis. We hope it serves as a useful and understandable complement to the annual financial report.
- Visit our website at www.crawfordcpas.com for other useful tools for governments.

BPWA AGENDA: 08/18/2026
BPWA ITEM: 1 (A)

NOTICE: On Thursday, July 30, 2026, or before 6:00 p.m., agenda was posted at City Hall, on the bulletin board in the lobby of City Hall, and on the City of Bethany website: cityofbethany.org. The City of Bethany encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged to make the necessary accommodations. The City may waive the 48-hour rule if signing is not the necessary accommodation.

BETHANY PUBLIC WORKS AUTHORITY MEETING

BETHANY CITY HALL

TUESDAY, AUGUST 4, 2026

6:30 P.M.

MEMBERS PRESENT:	Amanda Sandoval	Chairman
	Peter Plank	Trustee
	Burt Falkner	Trustee
	Chris Powell	Trustee
	Aja Triana	Trustee
	Kathy Larsen	Trustee
	Chandra Ford	Trustee
	Brian Magirowsky	Trustee
MEMBERS ABSENT:	Ken Smart	Vice-Chairman
OTHERS PRESENT:	Elizabeth Gray	City Manager
	Ray Jones	City Attorney
	Lesa LaMar	Deputy City Clerk
	Frank Crawford	Crawford & Associates
	Steve Manek	TEIM Design Engineer
	(See Roster)	

Chairman Sandoval called the Bethany Public Works Authority meeting to order at 7:35 P.M.

ITEM NO. 1 on the agenda was **CONSENT DOCKET:**

A. APPROVAL OF MINUTES FROM JULY 21, 2025, REGULAR MEETING.

B. APPROVAL OF CLAIMS: THESE CLAIMS HAVE BEEN FOUND TO BE IN ORDER BY STAFF AND PROPER AS TO FORM AND PROCEDURE AND ARE RECOMMENDED FOR PAYMENT. A COPY OF THE CLAIMS LIST IS INCLUDED IN THE AGENDA PACKET.

A motion was made by Trustee Ford, seconded by Trustee Plank to approve the Consent Docket. Yes votes: Larsen, Sandoval, Magirowsky, Triana, Powell, Falkner, Plank, Ford. No Votes: None. Motion approved.

ITEM NO. 2 CONSIDERATION AND POSSIBLE APPROVAL TO ADVERTISE THE ON-CALL SERVICES CONTRACT FOR CONCRETE PAVING, ASPHALT PAVING AND DRAINAGE REPAIR SERVICES. (ELIZABETH GRAY, CITY MANAGER)

A motion was made by Chairman Sandoval, seconded by Trustee Ford to approve Item No. 2 and Item No. 3. Yes votes: Triana, Larsen, Ford, Magirowsky, Plank, Falkner, Sandoval, Powell. No votes: None. Motion approved.

ITEM NO. 3 CONSIDERATION AND POSSIBLE APPROVAL TO ADVERTISE THE ON-CALL SERVICES CONTRACT FOR WATER AND WASTEWATER REPAIR SERVICES. (ELIZABETH GRAY, CITY MANAGER)

This item was approved with Item No. 2.

ITEM NO. 4 on the agenda was **NEW BUSINESS (*AS DEFINED BY THE OKLAHOMA OPEN MEETING ACT § 311 (A) (9) AS "MATTERS NOT KNOWN ABOUT OR WHICH COULD NOT HAVE REASONABLY BEEN FORESEEN PRIOR TO THE TIME OF POSTING THE AGENDA").***

None

ITEM NO. 5 on the agenda was **ADJOURN UNTIL AUGUST 18 , 2026.**

Chairman Sandoval adjourned the Bethany Public Works Authority meeting at 7:36 P.M. until August 18, 2026.

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CHAIRMAN SECRETARY

BHT AGENDA: 08/18/2026
BHT ITEM: Consent 1 (A)

NOTICE: On Thursday, July 30, 2026, at or before 4:59 p.m., agenda was posted at City Hall, on the bulletin board in the lobby of City Hall, and on the City of Bethany website: cityofbethany.org. The City of Bethany encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged to make the necessary accommodations. The City may waive the 48-hour rule if signing is not the necessary accommodation.

BETHANY HOSPITAL TRUST MEETING

BETHANY CITY HALL

TUESDAY, AUGUST 4, 2026

6:30 P.M.

MEMBERS PRESENT:	Amanda Sandoval	Chairman
	Burt Falkner	Trustee
	Peter Plank	Trustee
	Chris Powell	Trustee
	Aja Triana	Trustee
	Kathy Larsen	Trustee
	Chandra Ford	Trustee
	Brian Magirowsky	Trustee
MEMBERS ABSENT:	Ken Smart	Vice-Chairman
OTHERS PRESENT:	Elizabeth Gray	City Manager
	Ray Jones	City Attorney
	Lesa LaMar	Deputy City Clerk
	Frank Crawford	Crawford & Associates
	Steve Manek	TEIM Design Engineer
	(See Roster)	

Chairman Sandoval called the Bethany Hospital Trust meeting to order at 7:36 P.M.

ITEM NO. 1 on the agenda was **CONSENT DOCKET:**

A. APPROVAL OF MINUTES FROM JULY 21, 2026, REGULR MEETING.

B. APPROVAL OF CLAIMS: THESE CLAIMS HAVE BEEN FOUND TO BE IN ORDER BY STAFF AND PROPER AS TO FORM AND PROCEDURE AND ARE RECOMMENDED FOR PAYMENT. A COPY OF THE CLAIMS LIST IS INCLUDED IN THE AGENDA PACKET.

A motion was made by Trustee Magirowsky, seconded by Trustee Plank to approve the consent docket. Yes votes: Ford, Falkner, Larsen, Triana, Sandoval, Powell, Magirowsky, Plank. No Votes: None. Motion approved.

ITEM NO 2 on the agenda was **NEW BUSINESS (*AS DEFINED BY THE OKLAHOMA OPEN MEETING ACT § 311 (A) (9) AS "MATTERS NOT KNOWN ABOUT OR WHICH COULD NOT HAVE REASONABLY BEEN FORESEEN PRIOR TO THE TIME OF POSTING THE AGENDA").***

None.

ITEM NO. 3 on the agenda was **ADJOURN UNTIL AUGUST 18, 2026.**

Chairman Sandoval adjourned the Bethany Hospital Trust meeting at 7:36 P.M. until August 18, 2026.

CHAIRMAN

SECRETARY

BDA AGENDA: 08/18/2026
BDA ITEM: Consent 1 (A)

NOTICE: On Thursday, July 30, 2026, at or before 4:59 p.m., agenda was posted at City Hall, on the bulletin board in the lobby of City Hall, and on the City of Bethany website: cityofbethany.org. The City of Bethany encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged to make the necessary accommodations. The City may waive the 48-hour rule if signing is not the necessary accommodation.

BETHANY DEVELOPMENT AUTHORITY

BETHANY CITY HALL

TUESDAY, AUGUST 4, 2026

6:30 P.M.

MEMBERS PRESENT:	Amanda Sandoval	Chairman
	Burt Falkner	Trustee
	Chris Powell	Trustee
	Aja Triana	Trustee
	Kathy Larsen	Trustee
	Chandra Ford	Trustee
	Brian Magirowsky	Trustee
	Peter Plank	Trustee
MEMBERS ABSENT:	Ken Smart	Vice-Chairman
OTHERS PRESENT:	Elizabeth Gray	City Manager
	Ray Jones	City Attorney
	Lesa LaMar	Deputy City Clerk
	Frank Crawford	Crawford & Associates
	Steve Manek	TEIM Design Engineer
	(See Roster)	

Chairman Sandoval called the Bethany Development Authority meeting to order at 7:36 P.M.

ITEM NO. 1 on the agenda was **CONSENT DOCKET:**

A. APPROVAL OF MINUTES FROM JULY 21, 2026, REGULAR MEETING.

B. APPROVAL OF CLAIMS: THESE CLAIMS HAVE BEEN FOUND TO BE IN ORDER BY STAFF AND PROPER AS TO FORM AND PROCEDUREAND ARE RECOMMENDED FOR PAYMENT. A COPY OF THE CLAIMS LIST IS INCLUDED IN THE AGENDA PACKET.

A motion was made by Trustee Ford, seconded by Trustee Plank to approve the consent docket. Yes votes: Sandoval, Ford, Magirowsky, Larsen, Falkner, Powell, Triana, Plank. No votes: None. Motion passed.

ITEM NO. 2 on the agenda **NEW BUSINESS (*AS DEFINED BY THE OKLAHOMA OPEN MEETING ACT § 311 (A) (9) AS "MATTERS NOT KNOWN ABOUT OR WHICHM COULD NOT HAVE REASONABLY BEEN FORESEEN PRIOR TO THE TIME OF POSTING THE AGENDA").***

None

ITEM NO. 3 on the agenda was **ADJOURN UNTIL AUGUST 18, 2026.**

Chairman Sandoval adjourned the Bethany Development Authority meeting at 7:37 P.M. until August 18, 2026.

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CHAIRMAN SECRETARY